

Westfork Village Owners Association, Inc.

Profit & Loss Budget vs. Actual

January through March 2012

	Jan - Mar 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4010 - Dues	71,015.00	70,200.00	815.00
4020 - Garage Dues	9,370.00	7,575.00	1,795.00
4050 - Guest Suites - Taxable	570.00	1,500.00	-930.00
4075 - Clubhouse & Pool	55.00	124.98	-69.98
4100 - Interest earned	2,150.54	625.02	1,525.52
4174 - Late Fee Income	920.00	625.02	294.98
4175 - Miscellaneous Income	100.00	90.02	9.98
Total Income	84,180.54	80,740.04	3,440.50
Expense			
5000 - GENERAL EXPENSES			
5005 - Equipment	0.00	125.01	-125.01
5010 - Trash Collection	4,445.79	4,250.01	195.78
5015 - Water/Sewer	10,241.07	13,752.00	-3,510.93
5020 - Sewer Cleaning	0.00	0.00	0.00
5025 - Repairs	123.32	13,779.75	-13,656.43
5031 - Licences	57.23	50.00	7.23
5035 - Snow Removal	6,280.00	8,049.99	-1,769.99
5050 - Miscellaneous	118.61	125.01	-6.40
5055 - Pest control	1,022.00	2,300.01	-1,278.01
5065 - Newsletter	0.00	75.00	-75.00
5070 - Legal & Accounting	995.00	1,875.00	-880.00
5072 - Lock/Key	0.00	112.50	-112.50
5075 - Postage and Delivery	179.48	162.48	17.00
5080 - Bank Charges	0.00	4.98	-4.98
5085 - Light Bulbs	9.10	100.02	-90.92
5090 - Office Supplies	799.30	375.00	424.30
5095 - Computer Expense	1,027.64	250.02	777.62
5098 - Maintenance Wages	3,301.00	3,000.00	301.00
5100 - Management Fees	6,833.00	6,600.00	233.00
5110 - Fica expense	775.26	775.00	0.26
5115 - FUTA expense	50.83	44.00	6.83
5120 - SUTA expense	172.28	100.00	72.28
5130 - Administrative	425.00	499.98	-74.98
Total 5000 - GENERAL EXPENSES	36,855.91	56,405.76	-19,549.85
6000 - CLUBHOUSE EXPENSES			
6020 - Cleaning	480.00	375.00	105.00
6035 - Gas	762.12	874.98	-112.86
6040 - Electric	3,894.99	3,874.98	20.01
6050 - Telephone	238.96	222.48	16.48
6055 - Pool Supplies & Maintenance	0.00	1,624.98	-1,624.98
6060 - Spa Supplies & Maintenance	317.23	649.98	-332.75
6070 - Party/Suite Supplies	219.06	375.00	-155.94
Total 6000 - CLUBHOUSE EXPENSES	5,912.36	7,997.40	-2,085.04
6500 - WF GARAGE EXPENSE			

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6510 · Repairs	0.00	124.98	-124.98
Total 6500 · WF GARAGE EXPENSE	0.00	124.98	-124.98
7000 · OTHER EXPENSES			
7070 · WEBSITE	29.99	124.98	-94.99
7080 · Security	251.95	375.00	-123.05
7085 · Training	0.00	627.48	-627.48
Total 7000 · OTHER EXPENSES	281.94	1,127.46	-845.52
Total Expense	43,050.21	65,655.60	-22,605.39
Net Ordinary Income	41,130.33	15,084.44	26,045.89
Other Income/Expense			
Other Income			
7300 · Transfers of Capital reserves	0.00	7,999.97	-7,999.97
Total Other Income	0.00	7,999.97	-7,999.97
Other Expense			
7200 · Held for Capital Reserves	0.00	7,999.97	-7,999.97
Total Other Expense	0.00	7,999.97	-7,999.97
Net Other Income	0.00	0.00	0.00
Net Income	41,130.33	15,084.44	26,045.89