

West Fork Village Owners Association, Inc.

Balance Sheet

As of December 31, 2017

| | Dec 31, 17 |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1004 · Cash-Chase Business Plus check | 22,554.31 |
| 1006 · Reserves - Chase | 10,000.00 |
| 1018 · BBVA Compass- CD 1291 | 54,766.72 |
| 1021 · BOFI- Business Int. Checking | 167,537.07 |
| Total Checking/Savings | 254,858.10 |
| Accounts Receivable | |
| 11000 · *Accounts Receivable | -3,233.88 |
| Total Accounts Receivable | -3,233.88 |
| Other Current Assets | |
| 2108 · Assistant Rent Receivable | 17,340.00 |
| Total Other Current Assets | 17,340.00 |
| Total Current Assets | 268,964.22 |
| Fixed Assets | |
| 1500 · Equipment | 11,772.03 |
| 1520 · Hot Tubs | 29,355.36 |
| 1525 · FURNITURE & FIXTURES | 808.87 |
| 1550 · IMPROVEMENTS | 76,180.40 |
| 1605 · Garages held for sale | 61,264.73 |
| 1700 · Accumulated Depreciation | -59,766.00 |
| Total Fixed Assets | 119,615.39 |
| TOTAL ASSETS | 388,579.61 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 2105 · Prepaid Dues | 20,245.60 |
| 2130 · State withholding payable | 852.00 |
| 2140 · FUTA payable | 168.00 |
| 2150 · Suta payable | 56.36 |
| 2160 · SALES TAX PAYABLE | -138.38 |
| 25500 · *Sales Tax Payable | 354.35 |
| Total Other Current Liabilities | 21,537.93 |
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| Equity | |
| 2850 · Retained Earnings | 321,907.77 |
| Net Income | 45,133.91 |
| Total Equity | 367,041.68 |
| TOTAL LIABILITIES & EQUITY | 388,579.61 |